



REDHAWK RACING 2 PLAYBOOK

Sparking passion at the horse races and in Miami classrooms



WHAT IS
REDHAWK RACING?



OVERVIEW

Redhawk Racing was designed to unite fiercely loyal Miami University Alumni and Fans around the world with the sport of Thoroughbred Racing. Our goal is to unite loyal Miami alumni while giving back to the University. Forty-four members will share the ownership of three Thoroughbred athletes who will be trained and cared for by some of the industry's best professionals and who will race at some of the country's most prestigious racetracks. Together Redhawk Racing Members will have a front row seat to the exhilarating, heart-pounding, pulse-racing thrill of Thoroughbred ownership and racing, share in ups and the downs of the experience as well as in the bounty of the winnings, and ultimately give a portion of the winnings back to the University.



WE BELIEVE

We believe **Sparking passion** around the Thoroughbred racetrack can be translated into sparking passion in Miami University classrooms. By pairing the financial power of a united Miami University community with best-in-class Thoroughbred horseracing industry experts, Redhawk Racing can become an elite ownership body that generates value for both its members and for the University. A portion of the organization's winnings will be donated back to the University in hopes of building programs and providing resources to students that will enable them to discover, enjoy, and ultimately unleash their passions in the world.

Together we can be a part of something bigger than ourselves and enable a younger generation to become something bigger than themselves.



MISSION

MISSION

To enable Miami University students to discover and unleash their passions by uniting alumni through a community Thoroughbred ownership experience.

VISION

To **spark passion**—both around the Thoroughbred racetrack and in Miami University classrooms.



VALUES



PASSION

We believe everyone has a devotion inside of them that deserves to be discovered, enjoyed, and unleashed.



COMMUNITY

We believe that life's exhilarating moments are better when shared with each other and that together we can create more value that we can alone.



GENEROSITY

We believe in giving back to an alma mater who gave so much to us so that the next generation can have just as rich an experience and continue the legacy.



FUN

We believe in adrenaline rushes, deep belly laughter, and the joy that comes from creating something together.

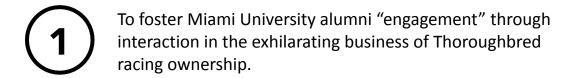


EXCELLENCE

We believe in operating with excellence—in how we train, race, and care for our horses, in how we make decisions, and in how we steward our winnings.



GOALS



To structure Redhawk Racing for Club Members in a manner to minimize the risk typically associated with the high risk of owning and racing Thoroughbred horses.

Obtain success at the track by winning races at prestigious race tracks such as Churchill Downs and Keeneland Racecourse.

Maximize earning with an earmark to gift 10% of the earnings back to Miami University.



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ESER



HOW DOES IT WORK?



CLUB STRUCTURE

Redhawk Racing will initially own three racehorses. The club will invite Four Founding Members and 40 General Members to invest in fractional ownership of this class of Redhawk racehorses—once all membership slots are filled, ownership over this class is locked.

The expectation is that each of the horses will race multiple times each year. The average Thoroughbred horse makes seven starts per year. Depending on the ability and health of the three racehorses in the Redhawk Racing Stable the number of starts could be slightly more or less. Every race will provide club members with the opportunity to attend a fantastically fun "day at the races" where members will meet and interact with many other Miami Alumni for a front row seat at the Sport of Kings.

Club Members will split the winnings with 10% of the earnings of each horse being donated back to Miami University through targeted giving.



RISK MITIGATION

CAPPED INVESTMENT

Redhawk Racing is structured to minimize risk by capping your investment at the beginning of organization. The capital being contributed not only covers the cost of acquiring the horses (\$200,000) but also covers all expenses (\$200,000) associated with racehorse ownership for a period of 1.5-2 years. Within that 1.5 to 2-year period the horses will either be generating enough earnings to carry their costs or the horses will be sold. At no time will Members be asked or required to make additional capital contributions to Redhawk Racing.

TEAM OF ATHLETES

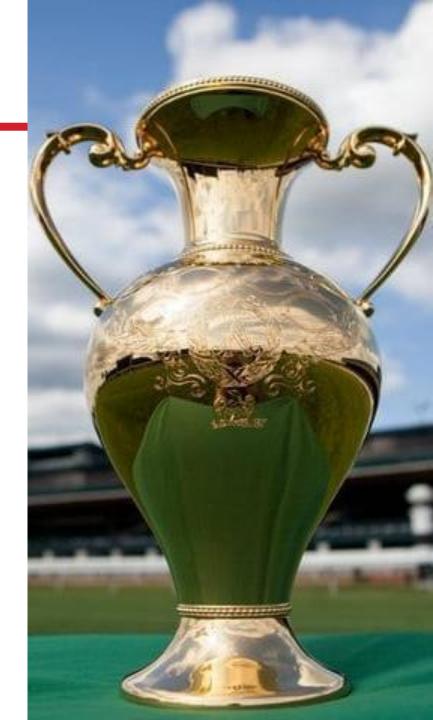
Risk is also reduced by initially including three horses in the Redhawk Racing Club. Not all racehorses make it to the races and most racehorses do not earn enough on the track to cover the operating costs. By including three horses, the success of just one could generate a return. Additionally, we intentionally focused on and acquired three fillies for Redhawk Racing. Due to the lineage of the three fillies (and unlike colts) each will have some residual value after their racing career as broodmares (mommy horses) regardless of their success at the racetrack.



FINANCIALS

The cost to acquire the three horses was approximately \$200,000. Redhawk Racing will be capitalized with \$400,000 which will include both the cost of the horses AND all training, vet, and all other expenses for a period of approximately 1 ½ to 2 years. At no time will any member of Redhawk Racing be asked or required to contribute additional capital. If a horse(s) is not generating enough earnings to cover her cost, that horse(s) will be sold and cut from the payroll.

Total Capital		\$400,000
Capital contribution From Joe Engelhart	(25%)	\$100,000
Founding Members	<u>(4 @ \$25,000)</u>	\$100,000
Balance to 40 General Members	(40 @ \$5,000)	\$200,000









DIAMOND A FARM

"Home Base" for Redhawk Racing will be Matt Hogan Stables at Diamond A Farm. Matt Hogan Stables is owned by Joe Engelhart, Matt Hogan and brothers Mark, Frank and Ben Taylor of the highly successful TaylorMade Farm. Diamond A Farm was developed by the prominent businessman Allen Paulson (founder of Gulfstream Aerospace) in 1982 as Brookside Farm. The 1,000-acre nursery in Versailles, KY (just outside of Lexington) became the breeding ground of over 100 Stakes Winners. Best known among the horses campaigned by the Paulson's was Cigar, the two-time Horse of the Year (1995-96), who tied Citation's modern-day record of 16 consecutive victories and who retired as racing's all-time earner with more than \$9.9 million.





DIAMOND A FARM

Other champions raced by the Paulsons included Arazi (in partnership), North American and European champion 2-year-old of 1991; 1989 champion older horse Blushing John; 1992 champion 2-year-old filly Eliza; 1997 champion 3-year-old filly Ajina; 1998 champion older filly or mare Escena; 1986 champion turf female Estrapade; and 1987 champion male grass horse Theatrical. Brookside was renamed Diamond A Farm upon Mr. Paulson's passing.

This glorious property is where the three fillies on the Redhawk Racing Class Two roster will begin their early training. Once the fillies' racing careers begin, Matt Hogan Stables will serve as their home away from the track when they need a break from racing or time to recuperate from an injury.





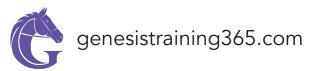
GENESIS TRAINING CENTER

In December of 2023, Joe Engelhart along with some partners, acquired Genesis Training Center in Louisville, KY. After some light training at Diamond A Farm, the Redhawk II fillies will continue more rigorous training regimens at Genesis Training Center before going to a race track for final tuneup before their first start.

Genesis is a state-of-the-art facility was originally established in 1983 by legendary Hall of Fame trainer Jack Van Berg, a visionary horseman whose insight into the value of a well-designed, private training facility set him apart. Jack's creativity and foresight resulted in the creation of a unique and one-of-a-kind training center.

Today the facility has been thoroughly renovated, in keeping with the tradition of best-in-class approaches to training. Under the expert guidance of Keeneland Track Superintendent Alfredo Loreano, Genesis has created a world-class dirt racing surface that drains extremely well, provides a wonderful cushion, and meets the highest standards. It boasts a 97-stall barn, 24/7 onsite staff and security, controlled turnout, and convenient access to Churchill Downs, Keeneland, and Turfway.

What makes Genesis so unique is its \(^3/8\)-mile indoor track, which allows the Redhawk horses to train when they need to, no matter the weather. Both the indoor and the outdoor tracks are visible from the comfortable owner's lounge.













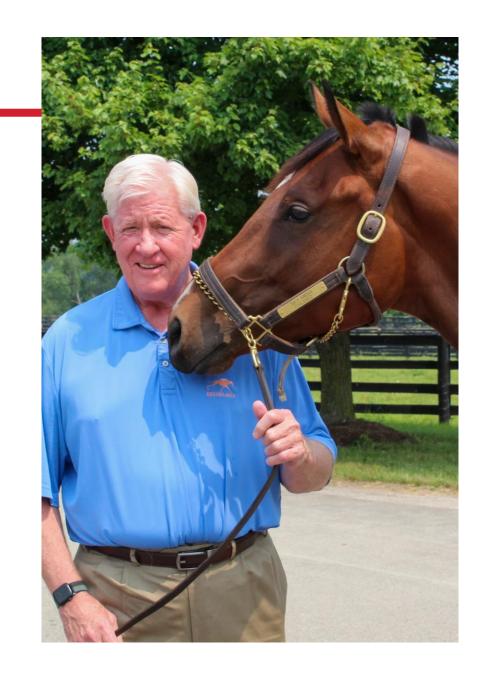
JOE ENGELHART

CLUB FOUNDER

Joe is currently the CEO of Cincinnati Capital Corporation, an Investment Banking firm he founded in 1990 that focuses on middle market mergers, acquisition, corporate finance, real estate, lending and turn arounds and workouts. For the past 15 years, Joe has been active on the Miami University campus primarily at the Farmer School of Business where he sponsors numerous events, participates in several programs such as Start Up Weekend, Social Innovation Weekend and mentoring students.

Joe purchased his first racehorse in 1983–Rollin On Over. Rollin On Over was named the champion racehorse in Ohio three times during his career while winning 20 races from 40 starts. In 1985 Joe founded Classicway Farm which quickly became the largest Thoroughbred breeding and training operation in the State of Ohio. During his 40 years in the Thoroughbred business, Joe has won races at prestigious tracks such as Belmont Park (NY), Gulfstream Park (Miami), Keeneland Race Course (Lexington), Churchill Downs (Louisville), Santa Anita Park (LA), among many others. Joe is the former owner of the notable Stonewall Farm in Lexington, KY and currently a partner in Matt Hogan Stables, located at the famous 1,000 acre Diamond A Farm in Versailles, KY. Throughout his 40-year involvement in the Thoroughbred business, Joe has managed many successful racing partnerships and stallion syndications as well as horses individually owned.

Joe initiated the formation of Redhawk Racing with the primary goal of fostering Miami Alumni Engagement through interaction in the exciting business of Thoroughbred racing.



JOE SHARP

CLUB TRAINER

Joe will serve as the Head Trainer for Redhawk Racing. Joe has worked with Thoroughbreds his entire life following his father Marc who has been training horses since 1981. Joe became a jockey in 2004 and later spent nine years as an assistant trainer to two of the top trainers in the sport today. In 2014 Joe started his own racing stable and his runners have amassed a staggering \$35,000,000 in earnings. 2022 proved to be a banner year for Joe as his stable topped \$5,000,000 in winnings. Joe is married to the legendary female jockey Rosie Narpavnik, who during her career earned over \$70,000,000 in purses ranking her 3rd among all female jockeys. Joe and Rosie live in Louisville, KY with their two boys.



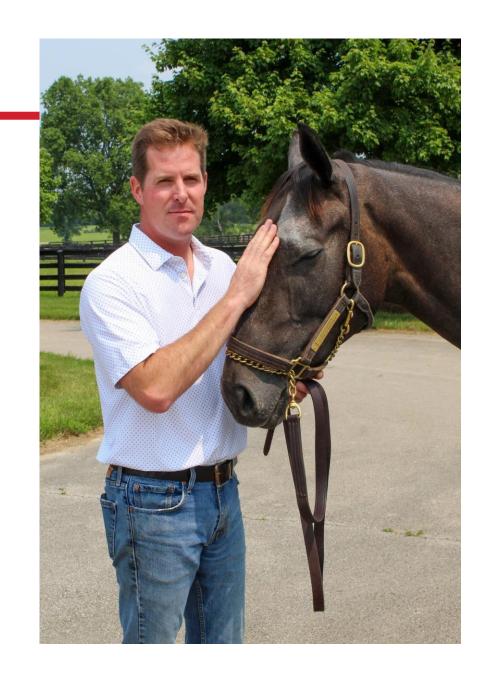
MATT HOGAN

HOME TRAINER

Matt Hogan grew up on a Thoroughbred farm in Versailles, KY and realized from a young age that he would always work with horses. During his early years, Matt gained tremendous experience raising Thoroughbreds, from foaling mares to preparing yearlings for the sales, and everything in between. During high school and college, Matt gained invaluable experience working with Dr. Doug Byars in the Internal Medicine Unit at Hagyard's Equine Medical Institute.

After attending college at the University of Kentucky, Matt worked for Clifford Barry at Pin Oak Stud to gain experience handling stallions. From there, he worked for Graham Motion in Fair Hill, MD to get more experience with horses in training. Next, Matt traveled abroad to Ireland and completed the Irish National Stud Program. While there, Matt worked for Bill Dwan at Castlebridge Stud, prepping sale horses for all the major European sales. He then worked for Con Marnane of Bansha House Stables, breaking yearlings and training horses for the 2-year-old sales.

Returning home to Central Kentucky in 2009, Matt privately broke and pre-trained horses for many local breeders and boarding farms. Matt's broad experience in both the U.S. and Europe give him a unique perspective on starting young horses. With the increased demand for support facilities of Thoroughbreds racing in the state of Kentucky, Matt and his family opened a new boarding/training and rehabilitation center: Matt Hogan Stables. Matt and his wife, Jessica live at Diamond A Farm with their three children Eddie, Adrianna, and John. The entire family shares a love and passion for horse racing.



ALLIE PEARSON

BRAND MANAGER

Allie graduated from Miami University in 2015 with a Bachelor of Science in Business as well as B.A.s in Marketing, Entrepreneurship, and Interactive Media. She went on to earn her MBA at the Kelley School of Business at Indiana University where she was named one of the top 50 MBA students in the U.S. After interning with Procter and Gamble during her time at Miami, Allie continued her career there and currently serves in the role as Senior Brand Manager of Hair Care for P&G in Cincinnati.

Allie's passion for horses started at a young age when she began riding at the local riding stable. Eventually, she began competing in horse shows throughout the region in hunter jumper events. That led her to becoming an instructor for young children beginning their careers as riders, and ultimately, Allie became a member of the Miami University Equestrian Team.

Allie also knows her way around the Thoroughbred racing industry. She followed her dad Joe and his passion for breeding and racing high-quality Thoroughbred athletes. Allie has attended races all over the country and even enjoyed a visit to the prestigious races held at Royal Ascot in London during an overseas internship while at Miami.

Allie and her husband Patrick reside in Cincinnati with their two girls Lucy Brave and Anna Wise Pearson.





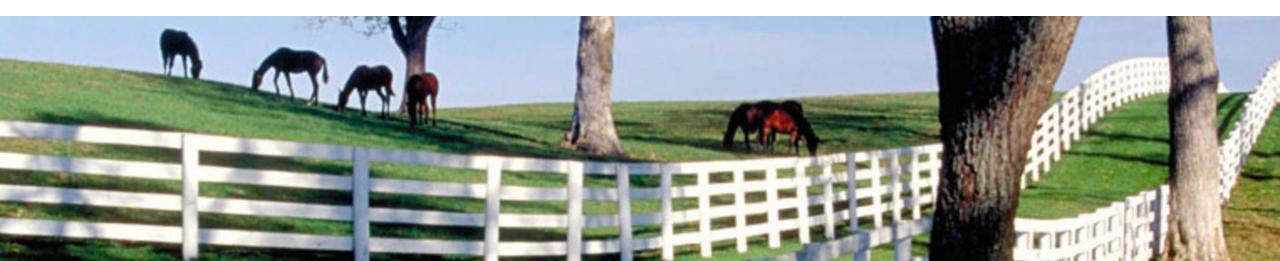
MEET THE ATHLETES



CLASS TWO

The Team selected three Thoroughbred Athletes after spending hundreds of hours thoroughly reviewing nearly 2,000 2-year-olds for sale at the Ocala Breeders Sales auction. Two months prior to the sale, pedigrees were reviewed, then a list of nearly 200 horses for personal review/inspection was created. From there, videotapes of gallops were reviewed. Then the Team attended early morning workouts to analyze the running styles and identify potential problems. Finally, all medical records were inspected and a veterinarian provided a thorough examination. The result was narrowing the list of 200+ horses down to a handful that met all these criteria, and bidding resulted in the acquisition of the three athletes.

All of this thorough "due diligence" was completed with the goal of developing Redhawk Racing into an **ELITE**Thoroughbred Racing Stable with the goal of racing success at the track.



TIZ LAWS HALL

TIZ LAWS HALL is sired by the "on the move" stallion TIZ THE LAW, who earned \$2,725,000 at the races while winning 6 of his 9 lifetime starts including running second in the Kentucky Derby and winning the Belmont Stakes. Tiz The Law is a young sire whose first crop of runners just turned 3 years old in 2025. He ranked at the #3

leading freshman sire in North America in 2024 and his prodigy continue to shine on the track. Among his stellar first crop runners is his son Tiztastic who is currently on the road to the 2025 Kentucky Derby.

Tiz The Law was an absolutely brilliant race horse. During the course of posting his 6 wins, Tiz The Law absolutely destroyed field after field in some of the biggest races in North America. Tiz The Law's performance in the Belmont Stakes and the Travers Stakes at Saratoga Race course were just breathtaking. Even while coming up a tad short in the Kentucky Derby, Tiz The Law displayed his amazing talent, grit and determination. Take a look!

TIZ LAWS HALL'S mother, Shrewdness hails from a very strong European female family. Stakes winners from the female family include wins in England, Ireland, France, Hong Kong and Germany. After a very brief racing career in England, Shrewdness was imported to the U.S. for breeding and Tiz Laws Hall is just her second foal.



TIZ LAWS HALL & HER SIRE



WATCH THE WORKOUT VIDEO FOR TIZ LAWS HALL



WATCH TIZ THE LAW SMOKE THE FIELD IN RACE IN AFTER RACE!

Tiz the Law

Constitution - Tizfiz, by Tiznow 2017, b, entered stud 2021

A better racehorse than his sire CONSTITUTION. 1st crop inc. G2Ws Scythian and Non Compliant & SWs Out On Bail, Tiztastic & Silent Law

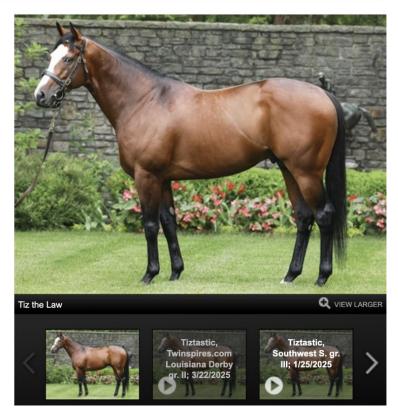
2025 FEE:

\$30,000 Live Foal / Stands & Nurses

Standing at Ashford Stud, Versailles, KY

INQUIRE ABOUT BREEDING

VISIT FARM WEBSITE



Recommend

2023 Filly by Practical Joke out of Oh Boo Hoo

This filly is by the phenomenal young sire Practical Joke. Practical Joke currently ranks as the #3 leading sire in all of North America followed only by his father, the great INTO MISCHIEF (6th time leading sire in the world) and another brilliant young sire by the name of Gun Runner.

Practical Joke himself was a brilliant racehorse having won 5 times from 12 starts while earning \$1,795,000 at the races. When retired to stud, Practical Joke stood for a fee of \$35,000. Since his retirement in 2018, his stud fee has been increased to \$50,000, then \$75,000 and is currently set at \$100,000 for the 2025 breeding season. The escalations in his stud fee are a direct result of the success his daughters and sons are having at the race track. Put in simple terms.... Practical Joke is on fire and breeders and race horse owners are clamoring to own his prodigy.

This filly's mother, Oh Boo Hoo was a useful race horse herself having hit the board in 8 of her 12 lifetime starts. She is the dam of 7 horses of racing age, 5 of which have enjoyed success at the track including Line of Scrimmage who was a \$750,000 yearling

purchase at the Keeneland yearling sale in 2022. Oh Boo Hoo's female family produced many brilliant stakes winners including Threefiveindia (\$502,947) Hero's Amor (\$216,360), Apprehend (\$284,292), and many others.



2023 Filly by Practical Joke out of Oh Boo Hoo



WATCH THE WORKOUT VIDEO FOR THE PRACTICAL JOKE/OH BOO HOO FILLY



WATCH THE WALK VIDEO FOR THE PRACTICAL JOKE/OH BOO HOO FILLY

Practical Joke

Into Mischief - Halo Humor, by Distorted Humor 2014, b, entered stud 2018

One of the best by INTO MISCHIEF. Already sire of five Stakes Winners in 2025! G1Ws in 2024 inc. Ways And Means & Domestic Product!

2025 FEE:

\$100,000 Live Foal / Stands & Nurses

Standing at Ashford Stud, Versailles, KY

INQUIRE ABOUT BREEDING

VISIT FARM WEBSITE



Recommend
 Recomme

Stallion listing for Practical Joke

2023 Filly by Street Sense out of Pizzazz

This filly is by the stallion STREET SENSE who, year after year, consistently ranks as one of the leading sires in North America. Street Sense has sired 5 Champion race horses and his progeny have amassed earnings of more the \$133,000,000.

As a racehorse, Street Sense was named Champion Two Year Old and at age three he went on the win the KENTUCKY DERBY while amassing \$4,383,200 in earnings. In winning the Kentucky Derby, Street Sense was 19th (of 20) with a half mile to the finish line and closed from the clouds to win the race by many lengths. (Watch the video!)

Included among Street Sense's best racehorses are McKinzie (\$3,673,360 in earnings) and Maxfield (\$2,001,812). Both McKinzie and Maxfield were retired as stallions at the conclusion of their racing careers and both are off to a flying starts in their stud careers.

This filly's mother is PIZZAZZ who is sired by the immortal WAR FRONT. War Front is recognized as a very important stallion and thus commands a stud fee of \$150,000. PIZZAZZ herself was tough customer at the races having won the California Oaks and placed in the Surfer Girl Stakes at famed Santa Anita Park. PIZZAZZ hails from a royally bred female family that includes many stakes winners such as A LITTLE BIT SASSY (\$318,000), SUMTER (\$425,000), MISS A. BOMB (\$211,000), and MISSILE BOMB (\$354,000).



2023 Filly by Street Sense out of Pizzazz



WATCH THE WORKOUT VIDEO FOR THE STREET SENSE/PIZZAZZ FILLY



WATCH STREET SENSE WIN THE KENTUCKY
DERBY

Street Sense

Street Cry (IRE) - Bedazzle, by Dixieland Band 2004, dkb/br, entered stud 2008

12 G1W & 3 sons at stud in Kentucky G1 Carter hero Speaker's Corner's 114 Beyer is the highest in five years, after Flightline.

2025 FEE:

\$50,000 Stands & Nurses

Standing at Darley, Lexington, KY

INQUIRE ABOUT BREEDING

VISIT FARM WEBSITE

Stallion listing for Street Sense





FOUNDERS' PRIVILEGES



THE FOUR FOUNDERS

As a Founding Member of Redhawk Racing you will experience thoroughbred racing on a level similar to that which a **typical sole owner would experience**.

- Morning visits to the racetrack backside to discuss racing strategy, training regimens, and to learn about the racing career of your horses
- Complimentary admission to racetracks
- Access to paddock on race day
- Access to Trainer and Jockeys
- Dedicated and Complimentary Winners Circle Picture (picture with Founder Members Only)
- Complimentary dedicated Redhawk Racing SWAG





HAVE ADDITIONAL QUESTIONS?



Can I make money investing in horses?

As you can imagine, Thoroughbred horse investments are a highly speculative matter. Many horses do not earn enough to pay for their expenses, muchless their cost. Racehorses can be extremely lucrative if you find the next Seattle Slew, Secretariat, or Mage. They also can be costly when a horse's expenses consistently exceed its income earned. Yes, you have to have a little luck along the way to experience success. At Redhawk Racing our focus is to have a lot of fun while hitting some "singles" and "doubles" and making a little money. If we get "LUCKY" and hit a home run...well, it sometimes happens. Redhawk Racing has the horses set up in an individual LLC to manage the costs and the risks in the most affordable means possible while providing investors with an enjoyable and fun experience. Based on the structure of Redhawk Racing (all costs and expenses are paid up front) it is difficult to craft a scenario where Members would not receive some kind of return.

Is it worth the investment?

Turning a profit should not be the only consideration in investing in Thoroughbred horses and Redhawk Racing. Participating Redhawk Racing at the Founders Club level actually affords you the opportunity to become part owner in a professional sports enterprise. You can experience the excitement of standing in the paddock on race day while hundreds of people look in awe at your horse as it is saddled and prepared to race. The heart pounding excitement of watching your sports franchise explode at the top of the stretch and carry your favorite racing colors across the finish line—a winner—has been described as one of the most exciting and exhilarating experiences many have incurred. As a Founding Member you can frequently attend the races, entertain friends, participate in early morning workouts at the racetrack, and tour the private stables to view the horses firsthand.

How did things go with Redhawk Class One?

Overall, Redhawk 1 has done quite well. All three fillies in Redhawk 1 made it to the races (only 67% of all registered Thoroughbred make it to the races) all three scored wins in high level Maiden Special Weight races, and all three are expecting to have a strong summer racing reason in 2025.

Collectively, the three fillies have earned \$318,293.

A final determination of the "profitability" of Redhawk 1 can not be assessed until the fillies complete their racing career and/or are sold, however, as of 3/31/25, Redhawk 1 is likely in a breakeven posture with a full summer racing season ahead of it.

Importantly, Redhawk 1 also achieved one of its primary objectives and is very pleased and honored to "give back" to Miami University over \$30,000 to date.

Cobs For Love and Honor (KY)

TB, B, F, FOALED APRIL 24, 2021 (SKY MESA - CALIDEZ, BY SPRING AT LAST)

CONNECTIONS AS OF LAST START:

Jockey: Ben Curtis
Trainer: Joe Sharp

Owner: Redhawk Racing, LLC
Breeder: BHMFR, LLC

Life Advice (KY)

TB, GR/RO, F, FOALED MAY 4, 2021
(INTO MISCHIEF - ERVSAYSLETHERGO, BY HOLD ME BACK)

CONNECTIONS AS OF LAST START:

Jockey: <u>Gaddiel A. Martinez</u>
Trainer: <u>Joe Sharp</u>
Owner: <u>Redhawk Racing, LLC</u>

Color Toasted Roll (KY)

TB, GR/RO, F, FOALED FEBRUARY 15, 2021 (FROSTED - HONEY MUFFIN, BY CANDY RIDE (ARG))

CONNECTIONS AS OF LAST START:

Jockey: Axel Concepcion
Trainer: Joe Sharp
Owner: Redhawk Racing, LLC
Breeder: Magic Cap Stables, LLC

				2025 STATISTICS	
Starts	Firsts	Seconds	Thirds	Earnings	
2	1	0	1	\$41,340	

CAREER STATISTICS* Starts Firsts Seconds Thirds Earnings 11 2 2 1 \$164,475 See Complete Stats

				CAREER STATISTICS
arts	Firsts	Seconds	Thirds	Earnings
10	1	1	1	\$38,043
				See Complete State
				Add to Virtual Stable
				Add to Compare

				2025 STATISTICS
Starts	Firsts	Seconds	Thirds	Earnings
3	0	0	0	\$5,310
				CAREER STATISTICS
Starts	Firsts	Seconds	Thirds	Earnings

\$115,775

See Complete Stats

How did things go with Redhawk Class One?

Another of Redhawk Racing's objectives was to create a lot a fun and camaraderie among its members. That goal was surpassed by a huge margin. The "fun factor feedback" from Redhawk 1 Members overwhelmingly supports this goal.

Whether attending races in person or streaming live video from their living room, the cheering and banter before, during and after the races are loud and robust.

Perhaps the highlight of the 2024 racing season was For Love and Honor scoring victory in a \$170,000 Maiden event at Kentucky Downs.



How about Financial Reporting and Tax?

Joe Engelhart's staff at Cincinnati Capital Corporation will maintain the books and records for Redhawk Racing. Monthly Financial Statements will be prepared and shared on the Redhawkracingclub.com website in the "Members Only" area.

At the end of each fiscal year each member will receive a K-1 to be used for members' individual tax returns. All **PROFITS** and **LOSSES** should be reported on member's individual tax returns. (Consult your tax advisor)

Can I invest in Redhawk Racing thru my IRA or other retirement vehicle?

Typically, the answer is yes, however, each Member's situation may be different so it is best to consult your financial advisor.

Is fractional ownership common?

Fractional Ownership of Thoroughbred racehorses is not a new concept. There are many sponsors of fractional ownership groups—each with a different model. Redhawk Racing is a mostly unique because it includes three horses AND all costs associated are covered at the beginning of its organization. Most other Fractional Ownership opportunities typically involve just one horse (raising the risk) and/or ongoing expenses required to be paid by the members.

We recently witnessed the benefit and success of fractional ownership during the 2023 edition of the Kentucky Derby. This year's Kentucky Derby winner, Mage, is owned by a group of 382 people who each contributed \$50.00. Some of those 382 members were on hand at Churchill Downs to watch the race and others attended one of three "watch parties." The video clips of those members at Churchill and those attending the "watch parties" are fun to watch—the thrill the Members experienced was amazing—and each one of the 382 members can now say, "I own a Kentucky Derby winner."

Are there other "university centric" fractional

ownership horse racing groups?

Fractional Ownership of Thoroughbred racehorses is also not unique when participants are all associated with their Alma mater. As an example, Bona Venture Racing is a racing club founded by Bonaventure University alumni. Bona Venture has been involved in Thoroughbred racing for nearly 10 years and has amassed over \$4,000,000 in earnings. Interestingly, Bona Venture Racing generally acquires their horses at two-year-old in training sales and in the price range very similar to that which were paid for the three horses included in Redhawk Racing.

What does a "Single" or "Double" look like?

A "Single" would be a horse that earns enough purse winnings to pay all of the expenses associated with its training and care. Having a horse "earn its way" is especially good for fillies in particular. If a filly is able to be useful enough to "earn its way" it adds to her value when her racing career is complete.

A good example of a "Double" would be Bona Venture Racing's Summer of Fun. Bona Venture purchased Summer of Fun out of the same auction in Ocala where the Redhawk Racing fillies were acquired. Summer of Fun was purchased for \$90,000 from that sale as a two year old. As a two year old she made five starts—winning one and finishing third twice. As a three year old she again made five starts—winning twice while running second once and third once. Summer of Fun was a very competitive racehorse and retired with \$306,371 in earnings making 10 starts (3 wins, 1 second, 3 thirds). She made starts at high level tracks—Keeneland, Churchill, and Gulfstream Park (Miami). Summer of Fun was then sold at auction as a "broodmare" (prospective mom) and she sold for \$375,000. So, Bona Venture's \$90,000 investment returned \$681,000 minus two years of training costs and selling costs/commissions, estimated at \$125,000.

What is the time investment?

Generally the type of fillies in Redhawk Racing will race 2-4 years. Each of the three will be given the opportunity to begin racing in 2023 as two year olds. One or more may not be ready to run as a two year old and may begin racing in 2024 as a three year old. During their three year old season the horses will either earn purse winnings in excess of their expenses or they will be sold as a racing or broodmare prospect. If one or more of the fillies is consistently earning money, it is possible they could race until they are 5 or 6 years old.

Who makes the decision of where and when the horses will race?

The decision about race dates will be made by Joe Engelhart (Managing Member) in consultation with Joe Sharp (trainer) and Matt Hogan (off track trainer). It is our hope that all three fillies are capable of competing at highly competitive racetracks like Churchill Downs or Keeneland Race Course. Joe Sharp maintains a barn at Churchill Downs and Belmont Park (NY, NY) during the summer and Turfway Park (Florence KY), The Fairground Racecourse (New Orleans) and Oaklawn Park (Hot Spring AK) during the winter. Other racing venues may include Belterra Park (Cincinnati) and Horseshoe Indiana (Indianapolis) where the competition is not as robust. All Redhawk Racing members are always invited to attend however, if a Member cannot be there in person we have access to several online platforms where races can be watched and bets legally placed.

How will I know when one of the horses will be racing?

Redhawk Racing has a website under development—REDHAWKRACINGCLUB.COM—which will go live in the coming weeks. The site will be updated regularly with any news as well as race day notices. In addition, Members will receive email or text alerts. Typically, horses are entered in races 4-7 days in advance of "race day," depending on the track.

When will the horses start running in races?

The three athletes are each in different stages of maturing as they train at Matt Hogan Stables. It is impossible to predict with any certainty when they will begin racing. That said, on 6/1/23 Toasted Roll was shipped from Matt Hogan Stables to Joe Sharp's barn at Keeneland where she trains daily. On 7/4/23 Toasted Roll had her second "work" (full out sprint). She will continue training/galloping everyday and approximately once a week will complete another "work"—each work progressively longer. Assuming there are no setbacks, young two year olds will need 6-10 "works" before they are fully prepared to make their first start. So, it is possible Toasted Roll will be ready to race sometime between the end of July and early September 2023. For Love and Honor appears to be next in line and she will be shipped to Joe Sharp's barn by the end of July. The Team expects For Love and Honor will then be ready to run in the August-October window. Bagel and Deli will likely head to the Sharp barn in the fall and be ready to run before the end of the year. As a result, there is a possibility for a LOT of horse racing action very soon.

How do I get Winner's Circle pictures?

As a Founding Member you will automatically receive a winner's circle picture (even if you are unable to attend the race). General Members will have the option to order Winner's Circle pictures on the Redhawkracingclub.com website.

Can friends and family attend the races with me?

The attendance of friends and family is not only permitted but encouraged. THE MORE THE MERRIER! One of Joe Engelhart's motivating factors to start Redhawk Racing was his passion to share Thoroughbred racing with family and friends. The comradery, excitement, and thrill of being involved in the Sport of Kings is difficult to duplicate—especially when your horse wins!



BEHIND THE SCENES



BEHIND THE SCENES

Redhawk Racing has been fueled by the passion of students, professors, and alumni from the very beginning.

A dedicated team of talented Miamians have been working behind the scenes to build an alumni horse racing organization that you'll be excited to be a part of. They are authoring the early chapters of this organization's history and want each touchpoint of the brand to exude passion and excellence, from the jockey silks to the website to the club logo.

While their thinking has inspired the origination of Redhawk Racing, an organization is lifeless without members who bring the brand to life. They are eager to see Redhawk Racing take flight behind a winning team of horses, a proud set of founders, a zesty group of general members, and of course, the fandom of Miami University staff and students.



Molly Moran
Professor



Kenzie Abodeely
Student Designer



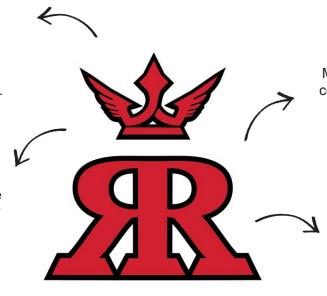
Mason Stahl
Student Developer



Allie Pearson

BEHIND THE SCENES

Our crown signals the power and excellence of champions – we have <u>power</u> as, not one person, but a <u>group</u> of people seeking to create value for our alma mater, and we operate with <u>excellence</u> in all that we do.



Our Beveled "Rs" mirror the Miami Beveled "M" drawing a connection between Redhawk Racing and the University.



Our crown has wings because we are forever RedHawks – together we soar, and our horses run so fast they take flight.

Forward and backward facing Rs demonstrate racing forward toward possibilities but also looking back on our cherished Miami University experience





Red Silk and Diamond Cap

Black Silk and Diamond Cap



TO BECOME A REDHAWK RACING MEMBER

- 1. Go to: redhawkracingclub.com
- 2. Click on "Members Only" tab
- 3. Use the link there to email Joe to request the password
- 4. Return to the same page and enter the password
- 5. Complete the appropriate Docusign Agreement
- 6. At the bottom of that page, use the link to make your payment via ACH or by mailing a check





In the land of sun-kissed shores, where dreams take flight, A tale unfolds of Miami's pride, shining bright. Alumni gather, hearts ablaze with racing's grace, As hooves thunder, a legacy to embrace.

With valor and passion, their spirit unleashed, Miami's alumni ride, determination increased. In the realm of Thoroughbreds, where legends are born, They gallop, they soar, with victory adorned.

Through fields of emerald, their steeds ignite, Carrying dreams on wings, through day and night. Their alma mater's fire burns deep within, Fueling every stride, a longing to win.

Their colors unfurled, a sea of red and white, A tapestry woven with fierce delight. Miami's legacy rides, bound by a sacred vow, To Love and Honor their alma mater, here and now.

With every leap, a dance of grace and might, Miami's alumni race through the twilight. Their determination knows no bounds, As they chase the crown, the laurel that astounds. With every leap, a dance of grace and might, Miami's alumni race through the twilight. Their determination knows no bounds, As they chase the crown, the laurel that astounds.

The crowd's roar echoes, like the ocean's roar, Cheering for their champions, forevermore. For Miami's pride, their hearts they sway, As the finish line nears, dreams in full display.

And in a crescendo, triumphant and bold, Miami's alumni soar, their story unfolds. They claim the victory, the glory they've earned, Their alma mater's triumph, forever discerned.

In the annals of racing, their names shall reside, Miami's alumni, forever tied. A testament to courage, resilience, and might, They race as one, with Miami's light.

So raise a toast to these champions grand, Miami's alumni, an illustrious band. In the realm of Thoroughbreds, they find their place, Forever remembered, in this cherished race.



Additional Questions?

Contact Joe Engelhart 513-378-4052 | joe@cincycapital.com